



FORT VERMILION SCHOOL DIVISION

BOARD POLICIES

3.0 LIMITATIONS ON OPERATIONS

3.5 ASSETS

The Division must be operated in ways which protect and maintain its assets.

The Superintendent/CEO must:

- 3.5.1 Adhere to provincial requirements.
- 3.5.2 Insure Board member, staff, and the Division against theft, casualty, and liability losses.
- 3.5.3 Operate a program of regular and preventative maintenance.
- 3.5.4 Maintain a transportation system which is safe and efficient.
- 3.5.5 Act in a way that does not expose the Division, the Board, or its staff to claims of liability.
- 3.5.6 Receive, process or disburse funds under controls which are sufficient to meet the Board-appointed auditor's standards.
- 3.5.7 Seek Board approval to acquire, encumber or dispose of real property.
- 3.5.8 Follow the Education Act Disposition of Property Regulation when disposing of real property.